

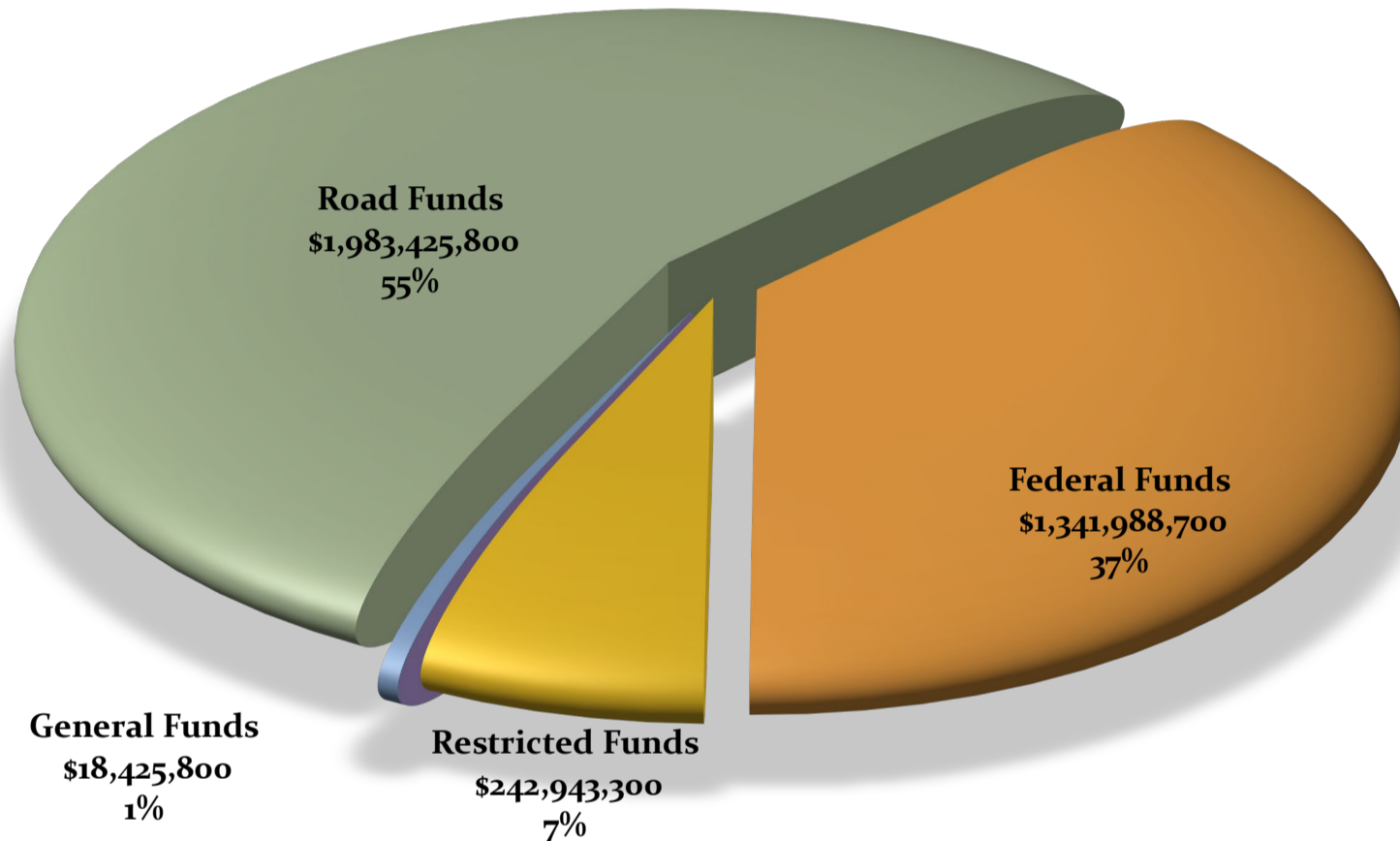


FUNDING

Budget

KYTC's BUDGETED FUNDING FOR FY2024-25: \$3.6 billion

Funding Breakdown:



Funding Descriptions:

Road Funds - Receipts from motor vehicle usage tax, vehicle and boat registration, motor vehicle operator's licenses, motor fuels tax, tolls and interest.

Federal Funds - Derived from federal grants, contracts, income from investments, and other miscellaneous federal receipts received by state agencies.

Restricted Funds - Monies received from fees, sales, bond proceeds, licenses, investment income and other miscellaneous receipts. Restricted funds are used to fund the respective program for which the revenue is received.

General Funds - Collections of taxes on sales and usage, income, corporations, coals severance, property and lottery receipts.

Bond Funds - Bond proceeds generated from issuing bonds to fund projects.

Investment Income - Collections of taxes on sales and usage, income, corporations, coals severance, property and lottery receipts.

*Note: Graph does not include \$285 million in one-time General Funds from HB 1 as amended by SB 91 enacted in the 2024 Regular Session.

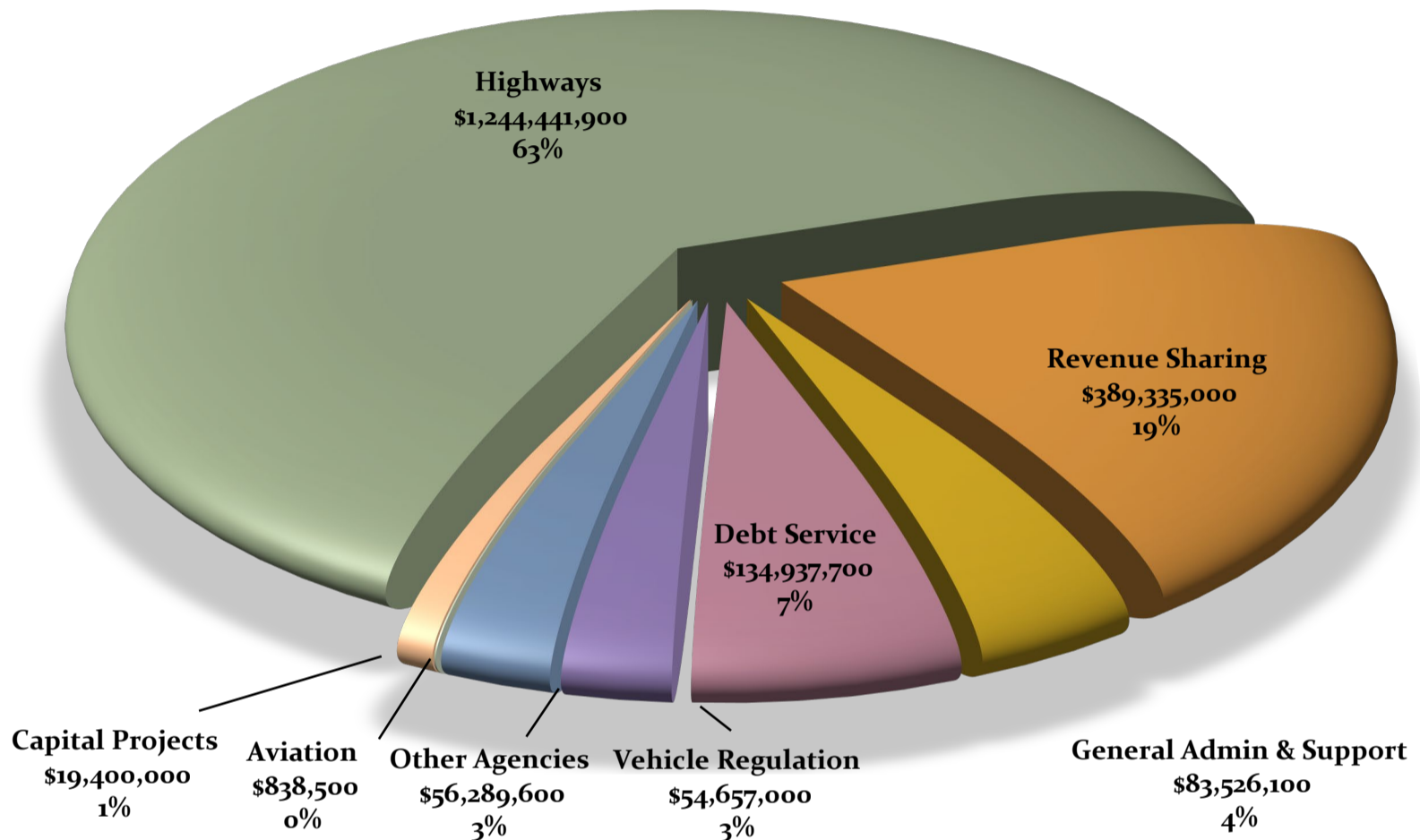


ROAD FUND APPROPRIATIONS

Budget

KYTC's APPROPRIATION BUDGET FOR ROAD FUND SPENDING: \$1.98 billion

Appropriation Breakdown:



Funding Descriptions:

Highways - Road construction, maintenance, operations, engineering, planning, and research.

Revenue Sharing - County and municipal road aid, rural secondary roads and energy recovery.

General Admin & Support - Support for the Cabinet's administrative costs, facilities management, and personnel services.

Debt Service - Lease rental payments made for various revenue bonds the Commonwealth has issued to finance major highway construction projects.

Vehicle Regulation - Services for motor vehicle and boat registration, motor vehicle operator's licenses, driver education & safety, and motor carrier regulation.

Aviation - Funding for the safe and efficient development and use of the state aviation system.

Capital Projects - Funding for non-highway capital projects.